

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 2/5/07

SPONSOR Robinson LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE UNM Regional Studies Center Professorships SB 398

ANALYST Leger

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$1,000.0	Nonrecurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB 398

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Higher Education Department (HED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 398 appropriates \$1 million from the general fund to the Board of Regents of the University of New Mexico (UNM) for the purpose of providing professorships at the center of regional studies.

### FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall not revert to the general fund.

### SIGNIFICANT ISSUES

According to HED the appropriation in SB 398 would be added to the existing endowment fund to support additional professorships. The funds shall not revert but be added to the fund. The university could hire four or five additional professors.

As per HED this request was not submitted by UNM to HED for review. However, HED funding recommendation for FY08 includes a continuance of FY07 recurring funding in the amount of \$1.6 million.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

SB 389 appropriates \$250 thousand to the University of New Mexico (UNM) for the regional studies program for scholarships, faculty research, fellowships, internships and film documentaries.

JL/mt